



Florida 2011 Annual Assessment: State Unemployment

Synopsis

Since Florida has borrowed funds from the federal government to pay unemployment compensation benefits, and the loans will not be repaid by January 1, 2012, the state must pay interest on these funds. All contributing employers are required by law to pay a proportionate share of the interest through a special annual assessment.

Employers will be notified by the state of this assessment through the *Unemployment Tax Assessment Notice for Interest on Federal Advances* (UCT-27Fi) that will be mailed to each active contributing employer by February 1, 2011. The notice will show the amount that is owed based on an employer's reported taxable wages. The assessment must be paid by **June 30, 2011**.

Because this assessment is paid outside the normal state unemployment insurance (SUI) return process, clients will be responsible for making this payment even if they are a Paychex Taxpay® client. We are expecting that this is a one-time only assessment."

Please contact me with any questions

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